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SURPACE FRANSPORTATION ROADO

FIRST UNION RAIL

One O'hare Centre 6250 River Road, Suite 5000 Rosemont, IL 60018-4214

Via Fed Ex Overnight

May 10, 2013

Tel 847.318.7575 Fax 847 318.7588 www.firstunionrail.com

Chief, Section of Administration
Office of Proceedings
Surface Transportation Board
395 F. Street, S.W., Suite 100
Washington, DC 20423-0001
Attn. Recordation of Railroad Equipment

Re: Memorandum of Lease Termination

Dear Section Chief.

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are three (3) originals of a Memorandum of Lease Termination dated May 7, 2013, a secondary document as defined in the Board's Rules for the Recordation of Documents. The enclosed document relates to the Memorandum of Lease which was duly filed with the Surface Transportation Board on December 22, 1999 at 12:07 pm. with primary recordation number 22655 and also on March 22, 2001 at 10:05 am. having secondary recordation number 22655-A. The names and addresses of the parties to the enclosed document are:

Lessor: First Union Rail Corporation

One O'l lare Centre

6250 N River Rd., Suite 5000

Rosemont, IL 60018

Lessee. Farmers Grain Dealers, Inc

PO Box 190

Perrysburg, OH 43552

The enclosed document is for three hundred (300) hopper cars having FURX and RUSX marks (see Exhibit A for car numbers) which has been terminated in all respects and is no longer covered under the Lease.

A short summary of the document to appear in the index follows

Memorandum of Lease Termination

Also enclosed is a check in the amount of \$42.00 payable to the order of the Surface Transportation Board covering the required recordation fee. Kindly return one (1) stamped original of the enclosed document to the undersigned along with the additional copies.

If you have any questions regarding the above-referenced matter, please contact me at (847) 384-5397. Thank you for your cooperation in this matter

Sincerely,

Marcia Dunne

Senior Documentation Specialist

Enclosures (FAGR021/023)

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MEMORANDUM OF LEASE TERMINATION

SURPACE FRANSPORTREION-ROARD

THIS MEMORANDUM OF LEASE TERMINATION (the "Memorandum") dated as of May 7, 2013 is made by First Union Rail Corporation (the "Lessor"), a North Carolina corporation, and pertains to that certain Lease Agreement dated as of November 1, 1996 (the "Lease"), between Lessor and Farmers Grain Dealers, Inc. (the "Lessee"), an Iowa corporation.

WITNESSETH:

WHEREAS, Lessor and Lessee entered into the Lease whereby Lessor has agreed to lease to Lessee certain railcars (the "Equipment") as more particularly described in on Exhibit A attached hereto; and,

WHEREAS, Lessor and Lessee entered into certain Memorandum of Lease, evidencing the above-described Lease of such Equipment, which was filed at the Surface Transportation Board on December 22, 1999 having primary recordation number 22655 and also on March 22, 2001 with secondary recordation number 22655-A.

WHEREAS, certain Equipment has been released and is no longer covered under the Lease, and,

NOW, THEREFORE, the Lessor desires to clarify the public record state as follows

- 1 This Notice serves as notice that the Equipment listed on the attached Exhibit A as evidenced by the Memorandum of Lease filed with the Surface Transportation Board has been terminated in all respects.
- 2. All of the interests of the Lessee, its successors and assigns, in the Equipment listed on Exhibit A arising pursuant to the Lease have been terminated
- 3. Lessor wishes to record this Notice of Termination of Lease and Termination of Memorandum of Lease so as to release the lien with respect to the Equipment.

IN WITNESS WHEREOF, the party hereto has caused this Memorandum to be duly executed by their respective officers duly authorized as of the date and year first above written (and the undersigned declares under penalty of perjury that he or she holds the title indicated below and that the execution of this Memorandum was the free act and deed of its corporation).

LESSOR:

FIRST UNION RAIL CORPORATION

Name. Rick Grossman

Title: Vice President & Fournment

Signature:

EXHIBIT A

TO

MEMORANDUM OF LEASE TERMINATION

RIDER NO. 13 and RIDER NO. 15.

NUMBER OF CARS: Three Hundred (300)

DESCRIPTION OF CARS. Hopper Rail Cars

CAR NUMBERS: FURX 4099 – FURX 4119

FURX 463145 - FURX 463246 FURX 815522 - FURX 830906

RUSX 4115 RUSX 10625 RUSX 10646 RUSX 463153 RUSX 463156 RUSX 463165 RUSX 488070 RUSX 510049